



TinOne Resources Inc.

Condensed Interim Consolidated Financial Statements

For the three and nine months ended March 31, 2026 and 2025

(Unaudited - Expressed in Canadian dollars)

Notice of Disclosure of Non-auditor Review

Pursuant to National Instrument 51-102 *Continuous Disclosure Obligations*, part 4, subsection 4.3(3)(a) issued by the Canadian Securities Administrators, if an auditor has not performed a review of the interim financial statements, they must be accompanied by a notice indicating that the financial statements have not been reviewed by an auditor.

The accompanying unaudited condensed interim consolidated financial statements of TinOne Resources Inc. for the interim periods ended March 31, 2026 and 2025 have been prepared in accordance with the International Accounting Standard 34 *Interim Financial Reporting*, as issued by the International Accounting Standards Board, and are the responsibility of management.

The independent auditors, Smythe LLP, have not performed a review of these unaudited condensed interim consolidated financial statements.

May 29, 2026

TINONE RESOURCES INC.**Condensed Interim Consolidated Statements of Loss and Comprehensive Loss**

(Unaudited - Expressed in Canadian dollars, except number of shares)

		Three months ended		Nine months ended	
	Note	2026	March 31, 2025	2026	March 31, 2025
		\$	\$	\$	\$
Operating expenses					
Bank charges		501	474	1,379	1,505
Depreciation		-	734	39	2,725
Directors' fees	10	7,500	7,500	22,500	22,500
Filing fees		16,693	12,615	26,024	30,603
Insurance		7,425	3,729	19,113	14,917
Management fees	10	52,500	64,500	147,500	187,167
Marketing expenses		-	-	-	994
Office expenses	10	6,255	548	18,298	16,888
Professional fees		43,214	12,204	95,519	83,152
Property investigation expenses		-	3,430	1,169	29,287
Share-based compensation	9(c), 10	-	-	-	2,023
		(134,088)	(105,734)	(331,541)	(391,761)
Other income (expenses)					
Accretion expense	8	(13,868)	(15,189)	(49,286)	(43,744)
Foreign exchange gain		1,233	164	3,130	8,614
Interest expense	7, 8	(19,774)	(18,854)	(58,739)	(56,662)
Other income		-	-	1,538	-
Net loss		(166,497)	(139,613)	(434,898)	(483,553)
Other comprehensive income (loss)					
Gain (loss) on translation to presentation currency		186,374	19,421	267,415	(75,256)
Comprehensive income (loss)		19,877	(120,192)	(167,483)	(558,809)
Net loss per share					
Basic and diluted		(0.01)	(0.02)	(0.03)	(0.05)
Weighted average number of common shares					
Basic and diluted		17,137,375	9,274,385	14,506,754	9,274,385

The accompanying notes are an integral part of these condensed interim consolidated financial statements.

TINONE RESOURCES INC.
Condensed Interim Consolidated Statements of Cash Flows
(Unaudited - Expressed in Canadian dollars)

	Nine months ended	
	2026	March 31, 2025
	\$	\$
Operating activities		
Net loss	(434,898)	(483,553)
Adjustments for:		
Depreciation	39	2,725
Share-based compensation	-	2,023
Accretion expense	49,286	43,744
Unrealized foreign exchange loss	590	-
Interest expense	58,739	56,662
Changes in non-cash working capital:		
Goods and services tax receivable	(15,713)	(10,681)
Prepaid expenses	(6,686)	38,178
Accounts payable and accrued liabilities	75,688	23,075
Cash used in operating activities	(272,955)	(327,827)
Investing activities		
Expenditure on exploration and evaluation assets	(34,317)	(194,908)
Refunds of security deposits	-	52,178
Cash used in investing activities	(34,317)	(142,730)
Financing activities		
Proceeds from private placement	300,000	-
Unit issuance costs	(13,940)	-
Proceeds from warrant exercises	26,054	-
Cash provided by financing activities	312,114	-
Effect of foreign exchange on cash	5,541	(12,574)
Change in cash	10,383	(483,131)
Cash, beginning of period	30,049	494,357
Cash, end of period	40,432	11,226
Supplemental cash flow information:		
Cash interest paid	2,092	-
Expenditures on exploration and evaluation assets included in accounts payable and accrued liabilities	14,446	9,979
Conversion of convertible debentures to common shares	787,551	-

The accompanying notes are an integral part of these condensed interim consolidated financial statements.

TINONE RESOURCES INC.

Condensed Interim Consolidated Statements of Changes in Shareholders' Equity

(Unaudited - Expressed in Canadian dollars, except number of shares)

	Common shares	Share capital	Reserves	Accumulated other comprehensive income (loss)	Deficit	Total shareholders' equity
	#	\$	\$	\$	\$	\$
Balance, June 30, 2024	9,274,385	11,147,783	1,593,967	35,537	(8,946,495)	3,830,792
Share-based compensation	-	-	2,023	-	-	2,023
Loss on translation to presentation currency	-	-	-	(75,256)	-	(75,256)
Net loss	-	-	-	-	(483,553)	(483,553)
Balance, March 31, 2025	9,274,385	11,147,783	1,595,990	(39,719)	(9,430,048)	3,274,006
Loss on translation to presentation currency	-	-	-	(22,255)	-	(22,255)
Net loss	-	-	-	-	(291,961)	(291,961)
Balance, June 30, 2025	9,274,385	11,147,783	1,595,990	(61,974)	(9,722,009)	2,959,790
Units issued in private placement	6,000,000	300,000	-	-	-	300,000
Unit issuance costs	-	(22,968)	9,028	-	-	(13,940)
Shares issued from warrant exercises	400,800	29,353	(3,299)	-	-	26,054
Conversion of convertible debentures	6,215,400	862,896	(75,345)	-	-	787,551
Gain on translation to presentation currency	-	-	-	267,415	-	267,415
Net loss	-	-	-	-	(434,898)	(434,898)
Balance, March 31, 2026	21,890,585	12,317,064	1,526,374	205,441	(10,156,907)	3,891,972

The accompanying notes are an integral part of these condensed interim consolidated financial statements.

TINONE RESOURCES INC.

Notes to the Condensed Interim Consolidated Financial Statements

For the three and nine months ended March 31, 2026 and 2025

(Unaudited - Expressed in Canadian dollars, except where noted)

1. NATURE OF OPERATIONS AND GOING CONCERN

TinOne Resources Inc. (the "Company" or "TinOne") was incorporated pursuant to the provisions of the Business Corporations Act of British Columbia on February 6, 2019. TinOne's principal business activities are the acquisition and exploration of mineral property assets. The Company is in the exploration stage with respect to its interests in exploration and evaluation assets. The recoverability of the amounts comprising exploration and evaluation assets is dependent upon the confirmation of economically recoverable reserves, the ability of the Company to obtain necessary financing to successfully complete its exploration and development and upon future profitable production. The Company is listed on the TSX Venture Exchange ("TSXV") under the symbol "TORC.V" and on the OTCQB Venture Market under the symbol "TORCF". The Company's head office is located at 6th floor, 1111 West Hastings Street Vancouver, BC V6E 2J3.

These unaudited condensed interim consolidated financial statements for the three and nine months ended March 31, 2026 and 2025 (the "financial statements") have been prepared on a going concern basis, which assumes that the Company will be able to continue in operation for the foreseeable future and will be able to realize its assets and discharge its liabilities and commitments in the normal course of business. As at March 31, 2026, the Company had a working capital deficiency of \$754,639 (June 30, 2025 - \$725,586) and an accumulated deficit of \$10,156,907 (June 30, 2025 - \$9,722,009). These factors indicate the existence of a material uncertainty that may cast significant doubt upon the Company's ability to continue as a going concern. As a result, the Company may be unable to realize its assets and discharge its liabilities in the normal course of business. The Company's ability to continue as a going concern is dependent upon its ability to raise adequate funding through equity or debt financing to discharge its liabilities as they come due. Although the Company has been successful in the past in obtaining financing, there is no assurance that it will be able to obtain adequate financing in the future or that such financing will be on terms advantageous to the Company. These financial statements do not reflect the adjustments to the carrying values of assets and liabilities that would be necessary if the going concern assumption was inappropriate. Such adjustments could be material.

2. BASIS OF PREPARATION

a) Statement of compliance

These financial statements have been prepared in accordance with IAS 34 *Interim Financial Reporting*. These financial statements do not include all the information and disclosures required in the annual financial statements. Accordingly, they should be read in conjunction with the Company's audited consolidated financial statements for the years ended June 30, 2025 and 2024 (the "Annual Financial Statements").

These financial statements were approved by the Board of Directors and authorized for issuance on May 29, 2026.

b) Basis of presentation

These financial statements have been prepared on a historical cost basis except for certain financial instruments which are measured at fair value. These financial statements have been prepared using the accrual basis of accounting except for certain cash flow information.

c) Functional and presentation currency

The financial statements are presented in Canadian dollars ("CAD"). The functional currency of the Company and its subsidiaries depend on the primary economic environment in which each entity operates, as described in Note 2(d). References to "AUD" are to Australian dollars and references to "NZD" are to New Zealand dollars.

d) Basis of consolidation

These financial statements include the accounts of the Company and its subsidiaries. All intercompany transactions and balances are eliminated on consolidation. Control exists where the parent entity has power over the investee and is exposed, or has rights, to variable returns from its involvement with the investee and has the ability to affect those returns through its power over the investee. Subsidiaries are included in the financial statements from the date control commences until the date control ceases.

TINONE RESOURCES INC.**Notes to the Condensed Interim Consolidated Financial Statements****For the three and nine months ended March 31, 2026 and 2025**

(Unaudited - Expressed in Canadian dollars, except where noted)

2. BASIS OF PREPARATION (continued)

A summary of the Company's subsidiaries included in these financial statements as at March 31, 2026 is as follows:

Name of subsidiary	Country of incorporation	Percentage ownership	Functional currency
TinOne Resources Subsidiary Inc.	Canada	100%	CAD
TinOne Resources Australia Pty Ltd.	Australia	100%	AUD
Gondwana Gold NZ Limited	New Zealand	100%	NZD

3. MATERIAL ACCOUNTING POLICIES

In the preparation of these financial statements, the Company used the same accounting policies as in the Annual Financial Statements.

On April 9, 2024, the International Accounting Standards Board ("IASB") issued IFRS 18 *Presentation and Disclosure in Financial Statements*. IFRS 18 will apply for reporting periods beginning on or after January 1, 2027 and applies to comparative information. IFRS 18 will replace IAS 1; many of the other existing principles in IAS 1 are retained, with limited changes. IFRS 18 will not impact the recognition or measurement of items in the financial statements, but it may change what an entity reports as its 'operating profit or loss'. Key new concepts introduced in IFRS 18 relate to: (i) the structure of the statement of profit or loss; (ii) required disclosures in the financial statements for certain profit or loss performance measures that are reported outside an entity's financial statements (that is, management-defined performance measures); and (iii) enhanced principles on aggregation and disaggregation which apply to the primary financial statements and notes in general. The Company is currently assessing the effects of IFRS 18 on the financial statements.

In May 2024, the IASB issued *Amendments to the Classification and Measurement of Financial Instruments (Amendments to IFRS 9 and IFRS 7)*. These amendments updated classification and measurement requirements in IFRS 9 *Financial Instruments* and related disclosure requirements in IFRS 7 *Financial Instruments: Disclosures*. The IASB clarified the recognition and derecognition date of certain financial assets and liabilities, and amended the requirements related to settling financial liabilities using an electronic payment system. It clarified how to assess the contractual cash flow characteristics of financial assets in determining whether they meet the 'solely payments of principal and interest' criterion, including financial assets that have environmental, social and corporate governance-linked features and other similar contingent features. The IASB added disclosure requirements for financial instruments with contingent features that do not relate directly to basic lending risks and costs and amended disclosures relating to equity instruments designated at fair value through other comprehensive income. The amendments are effective for annual periods beginning on or after January 1, 2026 with early application permitted. The Company adopted these amendments effective January 1, 2026 retrospectively with no restatement of comparative information, in accordance with the transition requirements on initial application of IFRS 9, and adoption did not have a material impact on the classification, measurement, or disclosure of its financial instruments.

4. SIGNIFICANT JUDGEMENTS AND SOURCES OF ESTIMATION UNCERTAINTY

In the preparation of these financial statements, the Company was subject to the same significant accounting judgments and sources of estimation uncertainty as disclosed in Note 4 of the Annual Financial Statements.

TINONE RESOURCES INC.

Notes to the Condensed Interim Consolidated Financial Statements

For the three and nine months ended March 31, 2026 and 2025

(Unaudited - Expressed in Canadian dollars, except where noted)

5. SECURITY DEPOSITS ON EXPLORATION AND EVALUATION ASSETS

A summary of the Company's security deposits on exploration and evaluation assets is as follows:

Project	Aberfoyle, and Great Pyramid	Castle Carey and Vickory Creek	Other	Total
	\$	\$	\$	\$
Balance, June 30, 2024	31,137	9,131	38,259	78,527
Refunds	-	-	(38,110)	(38,110)
Foreign exchange loss	(621)	(182)	(59)	(862)
Balance, June 30, 2025	30,516	8,949	90	39,555
Refunds	-	(9,590)	-	(9,590)
Foreign exchange gain	2,186	641	6	2,833
Balance, March 31, 2026	32,702	-	96	32,798

6. EXPLORATION AND EVALUATION ASSETS

Title to mineral properties involves certain inherent risks due to the difficulties of determining the validity of certain claims as well as the potential for problems arising from the frequently ambiguous conveyancing history characteristic of many mineral properties. The Company has investigated title to all of its mineral properties and to the best of its knowledge, all of the Company's properties are properly registered and in good standing.

A summary of the Company's exploration and evaluation assets is as follows:

Project	Aberfoyle, and Great Pyramid	Rattler Range	Castle Carey and Vickory Creek	Total
Metal / Location	Tin / Australia	Tin / Australia	Tin / Australia	
	\$	\$	\$	\$
Acquisition costs:				
Balance, June 30, 2024	449,009	100,000	-	549,009
Impairment	-	(100,000)	-	(100,000)
Balance, March 31, 2026 and June 30, 2025	449,009	-	-	449,009
Exploration costs:				
Balance, June 30, 2024	3,730,887	50,727	19,089	3,800,703
Geological, drilling and field costs	191,012	848	-	191,860
Licenses, permits and rental	20,187	-	-	20,187
Property investigation	555	-	-	555
Impairment	-	(45,539)	(18,545)	(64,084)
Currency translation differences	(65,319)	(6,036)	(544)	(71,899)
Balance, June 30, 2025	3,877,322	-	-	3,877,322
Geological, drilling and field costs recovery	1,587	-	-	1,587
Licenses, permits and rental	15,893	-	-	15,893
Property investigation	513	-	-	513
Currency translation differences	269,489	-	-	269,489
Balance, March 31, 2026	4,164,804	-	-	4,164,804
Carrying value:				
Balance, June 30, 2025	4,326,331	-	-	4,326,331
Balance, March 31, 2026	4,613,813	-	-	4,613,813

TINONE RESOURCES INC.**Notes to the Condensed Interim Consolidated Financial Statements****For the three and nine months ended March 31, 2026 and 2025**

(Unaudited - Expressed in Canadian dollars, except where noted)

6. EXPLORATION AND EVALUATION ASSETS (continued)**Projects located in Australia:****a) Aberfoyle and Great Pyramid Projects (Tenements EL27 2004 and RL2 2009)**

On October 17, 2019, as last amended on June 3, 2020, the Company entered into an agreement (the "Tenement Sale Agreement") to purchase tenements EL27 2004 and RL2 2009. The Company paid \$89,220 (AUD \$100,000) for the initial payment per the Tenement Sale Agreement and initially recorded amount owing on asset acquisition of \$359,789 which was the fair value of future payments of AUD \$600,000 discounted at a rate of 16%. The remaining commitments were accreted over the term of the Tenement Sale Agreement.

The Company paid in aggregate \$276,167 (AUD \$300,000) and issued shares with an aggregate fair value of \$361,040 (AUD \$400,000) as consideration for the tenements. Tenements EL27 2004 and RL2 2009 are subject to an underlying 3.75% net smelter royalty ("NSR"). EL27 2004 and RL2 2009 are valid until November 26, 2025 and August 1, 2026, respectively.

b) Rattler Range Project (Tenement EL10 2019, ELC36 2022, and EL39 2022)

On November 23, 2022, the Company acquired a 100% interest in the Rattler Range tin project in northeastern Tasmania, Australia, through the issuance of 100,000 common shares at a fair value of \$100,000. In addition, the Company granted the vendor a 2% NSR over the project. The Company has the right, at any time upon notice being given to the NSR holder, to repurchase one-half of the NSR for \$1,000,000 in cash. EL10 2019 is valid until June 29, 2025.

During the year ended June 30, 2025, management made a strategic decision to not pursue the Rattler Range Project further and concluded that the project was fully impaired. As a result, the Company recorded an impairment of exploration and evaluation assets of \$145,539 (2024 - \$1,509).

c) Castle Carey and Vickory Creek Project (Tenement EL13 2022 and EL14 2022)

On December 16, 2022, the Company's exploration license application for tenements EL13 2022 and EL14 2022 was granted for a term of five years. For the years ended December 15, 2023 and 2024, the Company must make minimum expenditures of AUD \$57,000 for EL13 2022 and AUD \$75,000 for EL14 2022 per year. EL13 2022 is valid until December 15, 2027.

During the year ended June 30, 2025, management made a strategic decision to not pursue Tenement EL13 2022 further and concluded that the project was fully impaired. As a result, the Company recorded an impairment of exploration and evaluation assets of \$18,545 (2024 - \$nil).

7. ACCOUNTS PAYABLE AND ACCRUED LIABILITIES

A summary of the Company's accounts payable and accrued liabilities is as follows:

	March 31, 2026	June 30, 2025
	\$	\$
Exploration and evaluation assets	14,446	30,770
Directors' fees	155,000	116,250
Filing fees	4,861	2,882
Management fees	473,278	334,029
Professional fees	36,963	106,603
Office expenses	161,841	171,542
Other payable	-	22,092
	846,389	784,168

During the three and nine months ended March 31, 2026, the Company was charged interest on overdue accounts payable of \$nil and \$1,157, respectively (2025 - \$nil and \$nil, respectively).

TINONE RESOURCES INC.

Notes to the Condensed Interim Consolidated Financial Statements

For the three and nine months ended March 31, 2026 and 2025

(Unaudited - Expressed in Canadian dollars, except where noted)

8. CONVERTIBLE DEBENTURES

On May 16, 2024 and June 11, 2024, the Company closed two tranches of a non-brokered, arm's length private placement of aggregate 750 units at \$1,000 per unit for gross proceeds of \$611,000 and \$139,000 respectively. Each unit consists of one unsecured convertible debenture of the Company with a principal amount of \$1,000 and 6,896 warrants. The convertible debentures bear interest at a rate of 10% per annum. The interest obligation may be settled either in cash or in common shares of the Company at the Company's option. The convertible debentures mature on May 16, 2027 and June 11, 2027, respectively. The principal amount of each debenture is convertible into common shares of the Company at the option of the holder at any time prior to maturity at a conversion price of \$0.145 per share. Each warrant entitles the holder thereof to acquire one common share of the Company for a period of three years from the date of issuance at an exercise price of \$0.16 per share. In connection with the private placement, the Company paid cash finders' fees of \$10,860.

The fair value of the liability component was determined using the rate of interest that would apply to an identical financial instrument without the conversion option. As a result, the total gross proceeds of \$750,000 were allocated as follows: \$531,666 to the liability component, \$104,582 to the equity component representing the conversion feature, and \$102,892 to warrants. In relation to the recognition of the convertible debentures, the Company recognized an income tax recovery of \$58,950 pursuant to IAS 12 *Income Taxes*. As a result, during the year ended June 30, 2024, the equity component representing the conversion feature was adjusted to \$75,345 and the equity component representing warrants was adjusted to \$73,179.

During the year ended June 30, 2025, the Company reclassified its convertible debenture from current liabilities to non-current liabilities to adopt the amendments of IAS 1 *Presentation of Financial Statements - Classification of Liabilities as Current or Non-current* effective for annual reporting periods beginning on or after 1 January 2024. The amendments clarify the requirements for classifying liabilities as current or non-current and are to be applied retrospectively in accordance with IAS 8 *Accounting Policies, Changes in Accounting Estimates and Errors*. Accordingly, the resulting change in presentation has been applied retrospectively with no impact on total equity, total liabilities, net loss or cash flows for the current or comparative periods.

During the three and nine months ended March 31, 2026, the Company recorded accretion expense of \$13,868 and \$49,286, respectively (2025 - \$15,189 and \$43,744, respectively) and interest expense of \$19,774 and \$57,582, respectively (2025 - \$18,494 and \$56,302, respectively) on the convertible debentures.

During the three months ended March 31, 2026, all outstanding principal and accrued interest related to the convertible debentures issued on May 16, 2024 and June 11, 2024 were converted into common shares at the option of the holders. As a result, the Company issued an aggregate of 6,215,400 common shares and transferred the carrying amount of the convertible debentures of \$787,551 to share capital. In addition, the conversion feature reserve of \$75,345 was reclassified to share capital (Note 9(b)).

9. SHARE CAPITAL

a) Authorized share capital

The Company is authorized to issue an unlimited number of common shares without par value.

b) Issued share capital

During the nine months ended March 31, 2026, the Company had the following share capital transaction:

- On September 2, 2025, the Company completed a non-brokered private placement and issued 6,000,000 units at a price of \$0.05 per unit for gross proceeds of \$300,000. Each unit was comprised of one common share and one common share purchase warrant. Each warrant entitles the holder to purchase one common share at an exercise price of \$0.065 per share and expires on September 2, 2030. Using the residual method, gross proceeds were first allocated to share capital using the closing price of one common share on September 2, 2025 of \$0.09 and as a result, fair value of \$300,000 was allocated to share capital with \$nil residual fair value allocated to the warrants.

In connection with the non-brokered private placement, the Company paid cash unit issuance costs of \$13,940 and issued a total of 111,600 finder's warrants with a fair value of \$9,028. Each finder's warrant entitles the holder to purchase one common share at an exercise price of \$0.065 per share and expires on September 2, 2028. The fair value of the finder's warrants was measured using the Black-Scholes option pricing model.

TINONE RESOURCES INC.

Notes to the Condensed Interim Consolidated Financial Statements

For the three and nine months ended March 31, 2026 and 2025

(Unaudited - Expressed in Canadian dollars, except where noted)

9. SHARE CAPITAL (continued)

- On January 15, 2026, the Company issued 100,800 common shares upon the exercise of 40,800 finders warrants and 60,000 warrants with an average exercise price of \$0.065 for gross proceeds of \$6,554. As a result, the reserves amount of \$3,299 was reallocated to share capital.
- On January 20, 2026, the Company issued 300,000 common shares upon the exercise of 300,000 warrants with an exercise price of \$0.065 for gross proceeds of \$19,500. As no fair value was previously assigned to these warrants in the warrant reserve, there was no reallocation of reserve to share capital upon exercise.
- During the three months ended March 31, 2026, the Company issued an aggregate of 6,215,400 common shares upon the conversion of total outstanding principal and accrued interest related to the convertible debentures issued on May 16, 2024 and June 11, 2024. Accordingly, the carrying amount of the convertible debentures of \$787,551 was transferred to share capital. In addition, the conversion feature reserve of \$75,345 was reclassified to share capital.

c) Stock options

A summary of the Company's stock option activity is as follows:

	Number of options outstanding	Weighted average exercise price
	#	\$
Balance, June 30, 2024	541,700	2.13
Cancelled	(132,500)	1.47
Balance, June 30, 2025	409,200	2.34
Expired	(172,500)	2.50
Balance, March 31, 2026	236,700	2.23

A summary of the Company's stock options outstanding and exercisable as at March 31, 2026 is as follows:

Expiry date	Number of options outstanding	Number of options exercisable	Weighted average exercise price	Weighted average remaining life
	#	#	\$	Years
January 19, 2027	145,000	145,000	2.80	0.81
March 16, 2027	17,500	17,500	2.70	0.96
August 30, 2027	74,200	74,200	1.00	1.42
	236,700	236,700	2.23	1.01

During the three and nine months ended March 31, 2026, the Company recognized net share-based compensation of \$nil and \$nil, respectively (2025 - \$nil and \$2,023, respectively) relating to the vesting and cancellation of stock options.

d) Warrants

A summary of the Company's warrant activity is as follows:

	Number of warrants	Weighted average exercise price
	#	\$
Balance, June 30, 2024	7,757,817	0.790
Expired	(265,467)	2.500
Balance, June 30, 2025	7,492,350	0.730
Issued	6,111,600	0.065
Expired	(2,320,350)	2.010
Exercised	(400,800)	0.065
Balance, March 31, 2026	10,882,800	0.110

TINONE RESOURCES INC.**Notes to the Condensed Interim Consolidated Financial Statements****For the three and nine months ended March 31, 2026 and 2025**

(Unaudited - Expressed in Canadian dollars, except where noted)

9. SHARE CAPITAL (continued)

During the nine months ended March 31, 2026, the Company had the following warrant transactions:

- On September 2, 2025, in connection with the closing of the non-brokered placement (Note 9(b)), the Company issued 6,000,000 warrants at an exercise price of \$0.065, expire on September 2, 2030 and have a residual value of \$nil. In addition, the Company issued 111,600 finder's warrants as unit issuance costs with a fair value of \$9,028. Each finder's warrant entitles the holder to purchase one common share at an exercise price of \$0.065 per share and expires on September 2, 2028.
- On January 15, 2026, the Company issued 100,800 common shares upon the exercise of 40,800 finders warrants and 60,000 warrants with an average exercise price of \$0.065 for gross proceeds of \$6,552.
- On January 20, 2026, the Company issued 300,000 common shares upon the exercise of 300,000 warrants with an exercise price of \$0.065 for gross proceeds of \$19,500.

A summary of the Company's warrants outstanding as at March 31, 2026 is as follows:

Expiry date	Number of warrants #	Weighted average exercise price \$	Weighted average remaining life Years
May 16, 2027	4,213,456	0.160	1.13
June 11, 2027	958,544	0.160	1.20
September 2, 2028	70,800	0.065	2.43
September 2, 2030	5,640,000	0.065	4.43
	10,882,800	0.110	2.85

A summary of the Company's weighted average inputs used in the Black-Scholes option pricing model for warrants issued during the nine months ended March 31, 2026 is as follows:

Share price	\$0.090
Exercise price	\$0.065
Risk-free interest rate	2.66%
Expected life	4.96
Expected volatility	175.15%
Expected annual dividend yield	0.00%

The Company estimates expected volatility on the grant date based on a review of historical volatilities over a period equivalent to the expected life of the warrants being valued. The risk-free interest rate is determined on the grant date using the implied yields on Government of Canada zero-coupon bonds with a remaining term consistent with the expected life of the warrants.

10. RELATED PARTY TRANSACTIONS

Key management personnel include those with the authority and responsibility for planning, directing, and controlling the activities of the Company as a whole. The Company has determined that key management personnel consist of executive and non-executive members of the Company's Board of Directors and corporate officers.

TINONE RESOURCES INC.**Notes to the Condensed Interim Consolidated Financial Statements****For the three and nine months ended March 31, 2026 and 2025**

(Unaudited - Expressed in Canadian dollars, except where noted)

10. RELATED PARTY TRANSACTIONS (continued)

A summary of the Company's transactions with key management personnel is as follows:

	Three months ended		Nine months ended	
	2026	March 31, 2025	2026	March 31, 2025
	\$	\$	\$	\$
Directors' fees	7,500	7,500	22,500	22,500
Management fees	52,500	49,500	147,500	172,167
Office expenses	1,370	-	12,331	-
Share-based compensation	-	-	-	854
	61,370	57,000	182,331	195,521

As at March 31, 2026, included in accounts payable and accrued liabilities is \$556,625 (June 30, 2025 - \$356,455) owed to directors and companies controlled by directors of the Company. The amounts owing are non-interest bearing, unsecured and have no fixed terms of repayment.

A summary of the Company's related party balances included in accounts payable and accrued liabilities is as follows:

	March 31, 2026	June 30, 2025
	\$	\$
Directors' fees	155,000	84,750
Management fees	401,625	256,250
Office expenses	-	15,455
	556,625	356,455

11. CAPITAL MANAGEMENT

The Company's capital structure consists of all components of shareholders' equity. The Company's objective when managing capital is to maintain adequate levels of funding to support the current operations including corporate and administrative functions to support operations. The Company obtains funding primarily through issuing common shares and debt. Future financings are dependent on market conditions and there can be no assurance the Company will be able to raise funds in the future.

There were no changes to the Company's approach to capital management in the period ended March 31, 2026. The Company is not subject to externally imposed capital requirements.

12. FINANCIAL INSTRUMENTS AND RISK MANAGEMENT

As at March 31, 2026, the Company's financial instruments consist of cash, security deposits on exploration and evaluation assets and accounts payable and accrued liabilities all of which are classified as and measured at amortized cost.

The Company is exposed to varying degrees to a variety of financial instrument related risks:

a) Credit risk

Credit risk is the risk that a counterparty to a financial instrument will fail to discharge an obligation and cause the Company to incur a financial loss. The Company is exposed to credit risk through cash and security deposits on exploration and evaluation assets. The Company manages its credit risk relating to cash through the use of major financial institutions which have a high credit quality as determined by rating agencies. As at March 31, 2026, the Company had cash of \$40,432 (June 30, 2025 - \$30,049) with large financial institutions, and security deposits on exploration and evaluation assets of \$32,798 (June 30, 2025 - \$39,555) with Australian municipalities. The Company assessed its credit risk as low.

b) Interest rate risk

Interest rate risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market interest rates. As at March 31, 2026, the Company is not exposed to interest rate risk.

TINONE RESOURCES INC.**Notes to the Condensed Interim Consolidated Financial Statements****For the three and nine months ended March 31, 2026 and 2025**

(Unaudited - Expressed in Canadian dollars, except where noted)

12. FINANCIAL INSTRUMENTS AND RISK MANAGEMENT (continued)**c) Liquidity risk**

Liquidity risk is the risk that the Company will encounter difficulty in raising funds to meet its obligations under financial instruments. The Company is exposed to liquidity risk through accounts payable and accrued liabilities. The Company's liquidity will be adversely affected if its access to the capital markets is hindered. The Company has no sources of revenue and has obligations to meet its exploration and evaluation commitments and to settle its financial liabilities.

As at March 31, 2026, the Company had cash of \$40,432 (June 30, 2025 - \$30,049), accounts payable and accrued liabilities of \$846,389 (June 30, 2025 - \$784,168) which have contractual maturities of 90 days or less and convertible debentures of \$nil (June 30, 2025 - \$680,683). The Company will need to raise additional funding to meet its financial obligations in the near term. There is no assurance that the necessary financing will be available in a timely manner or on terms acceptable to the Company. The Company assesses liquidity risk as high.

d) Foreign currency risk

Foreign currency risk is the risk that the fair value of the Company's assets and liabilities will fluctuate due to changes in foreign exchange rates.

The Company is exposed to foreign currency risk to the extent that monetary assets and liabilities held by the Company and its subsidiaries are not denominated in their functional currencies. The Company does not manage currency risk through hedging or other currency management tools. The sensitivity of the Company's profit or loss to changes in the exchange rate between the Canadian dollar to AUD would be as follows: a 10% change in the Canadian dollar exchange rate relative to AUD would change the Company's net loss by approximately \$1,212 (June 30, 2025 - \$2,517).

A summary of the Company's financial assets and liabilities that are denominated in AUD, presented in Canadian dollars, is as follows:

	March 31, 2026	June 30, 2025
	\$	\$
Cash	5,812	5,424
Security deposits on exploration and evaluation assets	14,385	13,424
Accounts payable and accrued liabilities	(8,074)	(44,021)
	12,123	(25,173)

13. SEGMENTED INFORMATION

The Company operates in one reportable segment, being the acquisition, exploration, and development of mineral properties.

A summary of the Company's geographical location of its exploration and evaluation assets as well as property and equipment is as follows:

	March 31, 2026	June 30, 2025
	\$	\$
Australia	4,613,813	4,326,504